Report on the Financial Condition of Maryland Hospitals
Fiscal Year 2003
June 2, 2004
Health Services Cost Review Commission 4160 Patterson Avenue
Baltimore, MD 21215

Maryland Hospitals Financial Conditions Report, Fiscal Year 2003

Introduction: This report presents an analysis of trends in selected financial and operating indicators of Maryland hospitals. It contains tables summarizing these indicators by hospital category - Acute hospitals, and Specialty and Psychiatric hospitals combined. Table 1 provides the current financial and operating indicators of Maryland Acute hospitals with their respective target values. Table 2 provides selected statistics for operating and financial indicators. Table 3 contains the financial and operating indicators for the Specialty and Psychiatric hospitals. The current and historical patterns of these indicators are summarized in paragraphs following the introduction. Charts showing trends in financial and operating indicators follow the summary discussion. Data used in producing these charts are provided in Appendix tables 1, 2 and 3. The target indicators used for this study are those approved and adopted by the Commission. The data used to calculate the financial indicators are from MHA audited financial statements submitted annually to the Commission. The margins of profit and cost per equivalent inpatient admission (EIPA) data for the nation and for Maryland used in charts 2, 4 and 5 were obtained from Hospital Statistics, American Hospital Association (AHA). The US hospital statistics for the year 2003 are not available; therefore, all comparisons of Maryland and the nation are made using the previous year's data.

Appendix-I presents the background information on the need for this study, appendix II contains a brief note on the Financial Conditions Work Group, and appendix III presents a note on terms and definitions of financial and operating indicators. Appendix table1 presents selected historical and current financial indicators for Maryland hospitals, Appendix table 2 contains information on Margin of profits for Maryland and the US, and Appendix table 3 contains cost per EIPA for Maryland and the US. Appendix tables 4, 5 and 6 contain selected financial indicators by hospital for Maryland for fiscal years 2003, 2002 and 2001 respectively.

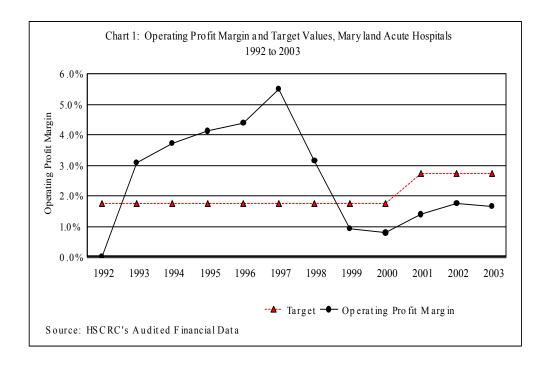
Maryland Acute Hospitals Financial Performance during 1970-2003: This period is characterized by a general improvement in Maryland hospitals' operating performance with significant increases in both operating and excess margins in the mid to late 1990s (charts 1 & 3). Operating profit margin reached 5.50% level in 1997 and the excess margin reached 5.31% in 1996, the highest in three decades. The operating and the excess margins of profit decreased in subsequent years, reaching 1.64% (Target = 2.75%) and 2.22% (Target = 4.0%). In 2002 the

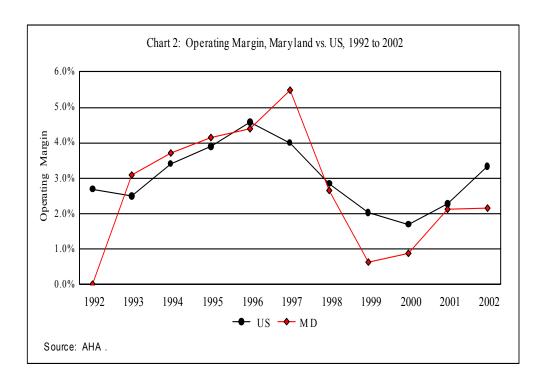
operating and the excess margins of profit remained below the US Average (Charts 2 &4). These trends mirror the pattern of operating and excess margins in the rest of the country. However, rate setting has the advantage of affording greater year to year stabilizing influence, therefore hospitals in Maryland are at less risk of financial erosion and insolvency.

The cost per EIPA, a measure of hospitals efficiency, remained below the US average during 1992-2002 period with the exception of 1997 (Table 3 and Chart 5). The most recent estimate of cost per EIPA, as reported by the American Hospital Association, was \$7,496 for Maryland and \$7,717 for the nation. In 2002 the Maryland cost per EIPA remained close to the upper limit of the set target of 3% - 6% below the nation.

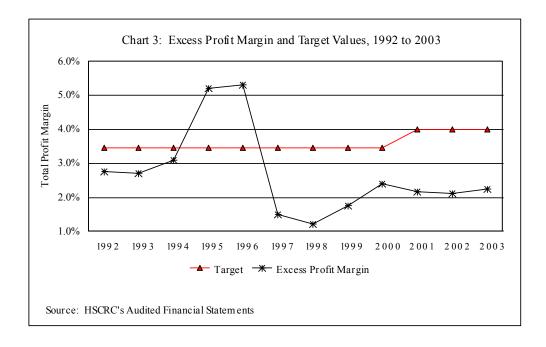
The average age of plants in Maryland hospitals has increased from 8 years in 1997 to 10.3 years in 2003 (Chart 6), about 21% higher than the set target of 8.5 years. The debt to capitalization ratio fell from 0.51 in 1994 to 0.44 in 2003 (Chart 7), the target position was 0.4. Days of Cash in 2003 was 110 days, same as it was a year ago (Chart 8), the target was 115 days.

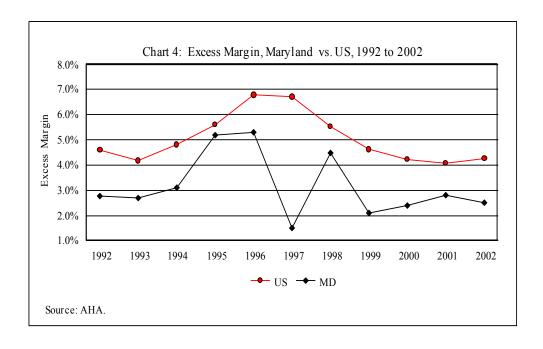
Charts Showing Trends in Selected Financial and Operating Indicators, Target Values, and Comparison to the Nation -- Maryland Acute Hospitals



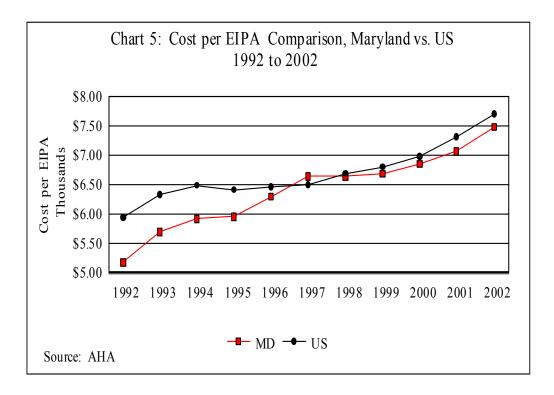


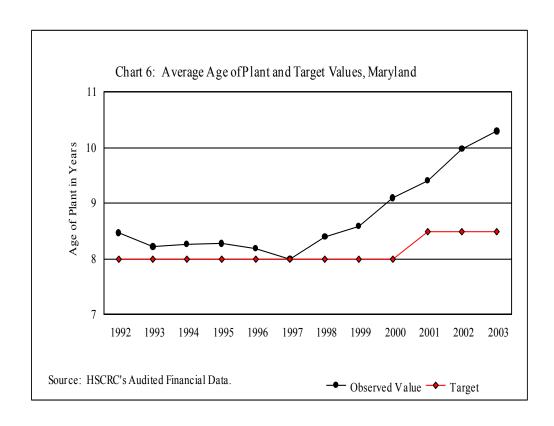
Charts Showing Trends in Selected Financial and Operating Indicators, Target Values, and Comparison to the Nation -- Maryland Acute Hospitals



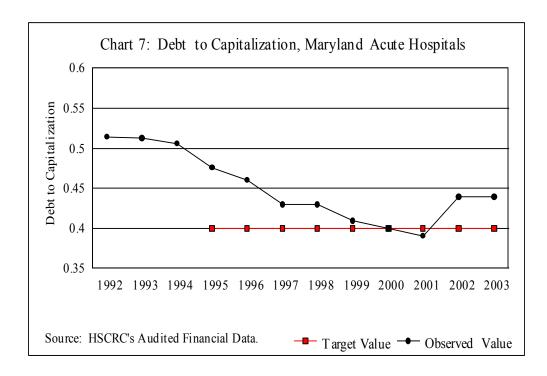


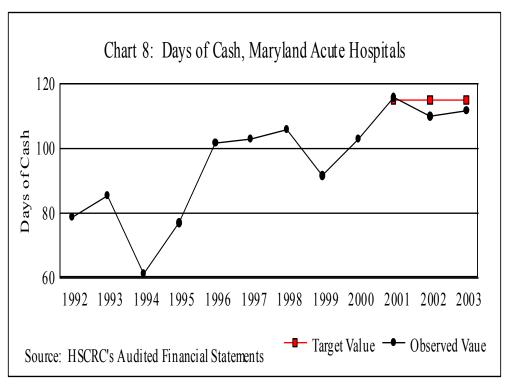
Charts Showing Trends in Selected Financial and Operating Indicators, Target Values, and Comparison to the Nation -- Maryland Acute Hospitals





Charts Showing Trends in Selected Financial and Operating Indicators, Target Values, and Comparison to the Nation -- Maryland Acute Hospitals





A brief summary of the financial and operating indicators' current performance, one for the acute hospitals and one for psychiatric and specialty hospitals combined, is provided in the following paragraphs. Where Maryland and US comparison of cost per equivalent inpatient admissions is made the data used are from AHA and refers to the year 2002.

Maryland Acute Hospitals' Current Performance:

- The operating and the excess margins of profit were 1.64 and 2.22% respectively. Their respective targets were 2.75% and 4.00%. Current position is below the desired target. The median values for operating and excess margins were 1.46% and 1.71%.
- Average age of plants was 10.31 years. Current position is 21.% above the desired target of 8.5 years. The median value was 10.82 years.
- ► The debt to capitalization ratio was 0.44., 9.0% above the target. The median value was 0.37.
- ▶ Days of Cash was 110 days, 4.3% below the target of 115 days. The median value was 85 days.
- ► In 2002 the cost per EIPA for Maryland acute hospitals was \$7,496 as compared to \$7,717 for the US. This is close to the upper limit of the set target of 3% to 6% below the national average.

Table 1: Maryland Acute Hospitals Financial and Operating Indicators' Performance Fiscal Year 2003

Financial Indicators	Target Value	Observed Value
Operating Margin	2.75%	1.64%
Excess Margin	4.00%	2.22%
Average Age of Plant	8.5 Years	10.30 Years
Debt to Capitalization	0.40	0.435
Days of Cash	115 Days	112 Days
Efficiency: Cost/EIPA	3.0%-6.0% Below USA	US =\$7,717
	\$7,485 - \$7,254	MD =\$7,496

Source: Appendix Tables 1 & 3.

Table 2: Maryland Acute Hospitals' Operating and Financial Indicators, Selected Statistics FY 2003 vs. FY 2002.

Selected Statistics		Operating	Excess	Age of Plants	Debt/Cap.	Days of Cash
		Margin	Margin	(in Years)		
Statewide	2003	1.64%	2.22%	10.31	0.435	110
Average	2002	1.75%	2.11%	9.98	0.436	110
Median	2003	1.46%	1.71%	10.82	0.37	85
	2002	1.44%	2.00%	10.17	0.35	72
Highest	2003	6.94%	7.11%	18.20	0.97	363
Value	2002	8.03%	8.46%	15.68	1.19	262
Lowest	2003	-6.31%	- 4.99%	3.52	0.031	7
Value	2002	-16.00%	- 6.80%	1.67	0.011	2

Note: Hospitals reporting zero long-term debt and zero days of cash are not considered for the range Value as their long-term debt and cash are managed by their parent organization.

Source: Appendix tables 4 and 5.

Maryland Specialty and Psychiatric Hospitals, 2003 vs. 2002:

- ► The operating margin was 0.12% in 2003 as compared to 2.83% in 2002.
- ► The excess margin in 2003 was 0.07% as compared to 4.92% in 2002.
- ► The average age of plants was 11.95 years, lower than 12.14 in 2002.
- ► The debt to capitalization ratio was 0.475, higher than 0.23 in 2002.
- ► The days of cash was 204 days. The previous year level was 68 days.

Table 3: Maryland Specialty and Psychiatric Hospitals' Financial and Operating Indicators' Performance, 2003 vs. 2002

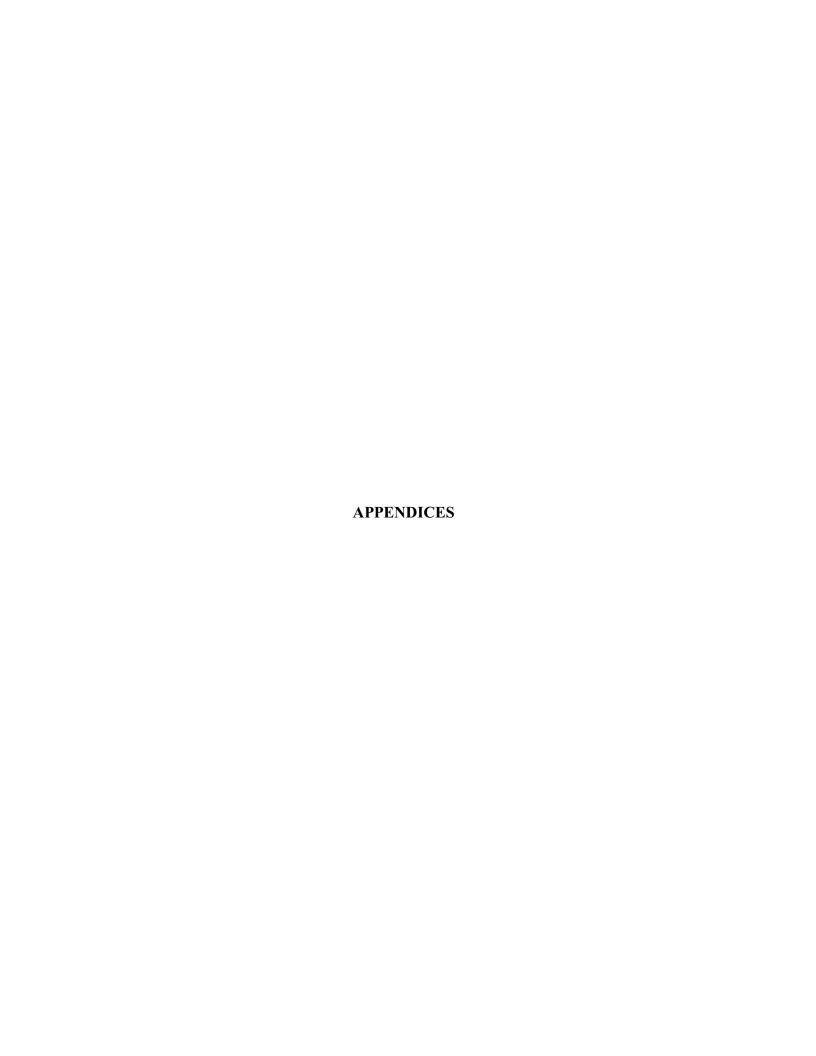
Financial Indicators	Fiscal Year 2003	Fiscal Year 2002
Operating Margin	0.12%	3.44%
Excess Margin	0.07%	9.76%
Average Age of Plant	11.95 Years	12.14 Years
Debt to Capitalization	0.475	0.23
Days of Cash	204 Days	68 Days

Source: Appendix tables 4 and 5.

Conclusion:

The Operating and excess margin and the days of cash fell short of meeting the set targets while the age of plants and the debt to capital ratio exceeded their respective targets. This is of some concern to both the hospital industry and the HSCRC. The HSCRC's Rate Redesign Arrangement is an effective means to govern hospital increases for fiscal year 2004 through 2006. One of the stated objectives of the Redesign Arrangement is to "make substantial progress on current financial deficiencies." This was to be achieved through a combination of revenue enhancement by the Commission and continued cost containment by hospitals.

It is hoped that this approach, will allow hospitals to increase profitability and use these profits to reinvest in their asset base. The HSCRC will continue to monitor the success of these initiatives through this financial condition report.



Appendix I:

Background Information: The Health Services Cost Review Commission (HSCRC or Commission) was created in 1971 in response to concerns about rising hospital costs and the solvency of certain hospitals that treated a significant number of non-paying patients (un- or under -insured persons). In 1974, the Commission began reviewing and approving rates for Maryland hospitals and made relevant financial information about these facilities available to the public. The Commission has continued over the years to review rates in a manner that ensures rates are reasonably related to facility costs and that they are set equitably among all purchasers of services.

In addition to achieving the long-standing legislative objectives of cost containment, providing access to hospital care, maintaining equity in hospital prices and public disclosure, the Commission is directed to concern itself with whether an efficient and effective hospital has the resources to meet its financial requirements. A 1976 Court of Appeals case demonstrated that the Commission has broad authority over financial affairs of hospitals and directed the Commission to only approve those rates best designed to assure fair costs and fiscal integrity. In a 1984 Court of Appeals case, the Court found that the HSCRC statute does not require the Commission to guarantee the solvency of a hospital but is required to set reasonable rates such that if a hospital operated efficiently, as determined by the Commission, that it will be operated on a solvent basis and will receive fair return on fair value of its assets.

In order to evaluate the overall financial condition of Maryland Hospitals, the HSCRC has periodically reviewed and issued a financial conditions report. This report presents the Commission's most recent review of the financial performance and condition of the hospital industry in the state.

The Commission has established a set of financial and efficiency-based targets. As stated in the original Financial Condition Study (1989), in utilizing these targets "no one targets, financial or operating, was intended to be viewed as dominant. All targets should be evaluated in conjunction with each other before conclusions can be drawn as to the financial condition of the industry."

Appendix II:

Financial Condition Work Group: In 2000, the HSCRC refined and formalized its Charge Per Case system through a Rate Redesign initiative, a process that resulted in a series of Rate Policy changes also supported by both payer and hospital representatives. Many recommendations came out of the Rate Redesign Work Group, one of which was that the HSCRC revise and republish its report on financial conditions and the associated financial performance targets in accordance with existing industry trends and financial market standards. The Work Group also suggested that the HSCRC continue to monitor various indicators of hospital performance. Similar to the original Financial Conditions Work Group recommendations, the Redesign Work Group recommended these indicators be "evaluated over time and collectively to allow for an assessment of industry performance on the dimensions efficiency, quality, and financial stability." The Redesign Work Group recommended the report examine the "Maryland hospital industry's overall financial condition (including regulated and unregulated services) and how regulated services have

In the Summer of 2001 the Commission convened a Financial Condition Work Group comprised of representatives from Maryland hospitals, payors, HSCRC staff, the MHA and many other interested parties. This group has diligently reviewed, evaluated, and suggested revisions to the Commission's financial indicators/targets. The Work Group sought the advice of appropriate experts to facilitate analysis, and made recommendations to the Commission for approval of target indicators. Three sets of revised targets were presented to the Commission – One each from HSCRC

staff, the hospitals, and the payers. Staff's recommendations were subsequently approved and are, therefore used in the analysis of Maryland hospitals' financial performance indicators.

The Work Group developed the targets based on the general consensus that Maryland hospitals have experienced an erosion in operating performance and balance sheet position, resulting in reduced investment in property, plants and equipments particularly and a corresponding increase in average age of plants. The targets were established according to several guiding principles:

- Targets should be realistic and demonstrably achievable, and should be viewed as achievable in the context of current Commission rate setting policy (i.e. the Charge per Case Methodology, the current Inter-Hospital Cost Containment Policy, and the Rate Redesign Update Formula).
- The revised targets should reflect the desire of the Commission, the hospital community, payers and patients to facilitate gradual improvement in the financial condition of Maryland hospitals. This is particularly true, given recent deterioration of hospital financials both here in Maryland and nationally.
- This improvement should be accomplished over a period of time (likely three to five years).
- Targets should take into consideration consistent interrelationships among targets.
 For example, efficiency targets should be realistic and help create operating and excess profit margin goals in the context of current rate setting policy. Additionally, operating and total profit targets should be consistent with the achievement of capital and cash targets.

Appendix III:

Definition of Financial and Operating Indicators.

Operating Margin: The operating margin is excess of operating revenue over operating expenditure as a proportion of total operating revenue. In other words, it is profit/loss per unit operating revenue. This ratio focuses on the operating performance of an industry. This does not include revenue from non-operation resources. It is used by many as primary test of profitability. Three major uses of operating income are working capital increases, debt retirement, and fixed asset investment. Therefore, positive operating margins help to support growth and expansion of services; to accommodate inflation; to purchase replacement equipment; to acquire new technology; and to maintain modern physical plants.

Operating Margin = (Total Operating Revenue-Operating Expense)/ Total Operating Revenue

Excess Margin: The excess margin is the proportion of total revenue that exceeds total expenses (before taxes). This ratio takes into account non-operating revenues such as contributions and income from investments and auxiliary enterprises, as well as operating sources. It indicates a major source of revenue available to the institution for replacing capital, acquiring technology, and expanding services.

Excess Margin = (Total Revenue - Total Expense)/(Total Operating Revenue+ Non Operating Revenue)

Average Age of Plant: Average age of plant is an accounting measure of the average age of fixed assets in years. Lower values indicate a newer fixed asset base and, thus, fewer needs for near term replacement. Caution must be used in interpreting the significance of age of plant ratio. The ratio can be altered significantly by the purchase or sale of fixed assets. Also, as with all of the indicators, more credence should be placed on the trend being experienced rather than on a value at a given point in time.

Average Age of Plant = Accumulated Depreciation / Depreciation

Debt to Capitalization: This ratio measures the financial performance of the hospital.

Long-Term-Debt /(Long-Term Debt +Fund Balance)

Days of Cash: This ratio measures the number of days an entity could meet its average daily expenditures with existing liquid assets, namely cash and short term investment. Higher values of this ratio imply a more liquid position, other factors remaining constant.

(Cash + Short-Term Investment +Long-Term Investment)x 365 / (Total Expenditure-Depreciation)

Efficiency or Cost per Equivalent Admission: This is the average cost of inpatient admission plus a conversion of outpatient visits into equivalents. This has been the basic indicator for gauging the success of the Maryland hospital industry performance on the dimensions of hospitals' cost control mechanism since its inception.

Cost per EIPA= Total Expenditure/EIPA.

Appendix Table 1: Selected Financial and Operating Indicators, Maryland Acute Hospitals, 1970 to 2003

V	Operating	Excess	Age of	Debt to	D f
Years	Margin	Margin	Plant	Capitalization	Days of
1970	- 0.18%	1.83%	7.22	0.22	NA
1971	0.30%	2.43%	7.27	0.22	NA
1972	1.00%	2.94%	7.04	0.23	NA
1973	-0.13%	2.33%	7.72	0.28	NA
1974	0.03%	2.06%	8.20	0.27	NA
1975	- 0.49%	0.90%	8.54	0.29	NA
1976	0.06%	1.41%	8.52	0.34	NA
1977	0.46%	1.75%	8.78	0.38	NA
1978	0.50%	2.17%	8.18	0.43	NA
1979	0.87%	2.40%	7.94	0.45	NA
1980	0.81%	2.69%	8.11	0.50	NA
1981	- 1.71%	0.47%	7.79	0.49	33
1982	- 1.73%	1.15%	8.09	0.49	31
1983	1.72%	3.43%	8.11	0.46	27
1984	0.96%	2.64%	8.30	0.43	28
1985	0.29%	1.93%	8.35	0.44	23
1986	2.26%	3.82%	7.90	0.40	26
1987	2.45%	3.79%	8.18	0.40	28
1988	0.51%	1.32%	8.02	0.41	26
1989	1.26%	2.85%	8.40	0.41	27
1990	0.95%	1.89%	8.49	0.45	34
1991	1.02%	1.80%	8.78	0.49	34
1992	0.00%	2.77%	8.48	0.51	79
1993	3.09%	2.71%	8.22	0.51	86
1994	3.73%	3.11%	8.26	0.51	61
1995	4.14%	5.21%	8.29	0.48	77
1996	4.39%	5.31%	8.20	0.46	102
1997	5.50%	1.51%	8.00	0.43	103
1998	3.15%	1.22%	8.40	0.43	106
1999	0.93%	1.76%	8.60	0.41	92
2000	0.80%	2.40%	9.10	0.40	103
2001	1.1412472%	2.16%	9.40	0.39	116
2002	1.75%	2.11%	9.98	0.44	110
2003	1.64%	2.22%	10.31	0.44	110

NA: Cash not reported.

Source: HSCRC Maryland Hospitals' Audited Financial tatements.

Appendix Table 2: Operating and Excess Margins for Maryland and the USA 1992 to 2002

Year	Operating Margin USA	Operating Margin Maryland	Excess Margin USA	Excess Margin Maryland
1992	2.70%	0.00%	4.60%	2.77%
1993	2.50%	3.09%	4.60%	2.71%
1994	3.40%	3.73%	4.80%	3.10%
1995	3.90%	4.14%	5.60%	5.21%
1996	4.60%	4.39%	6.80%	5.31%
1997	4.00%	5.50%	6.70%	1.51%
1998	2.83%	2.67%	5.51%	4.48%
1999	2.04%	0.62%	4.64%	2.08%
2000	1.68%	0.89%	4.19%	2.39%
2001	2.30%	2.14%	4.08%	2.80%
2002	3.35%	2.17%	4.27%	2.51%

Source: AHA Hospitals' Financial data..

Appendix Table 3: Cost Per EIPA Maryland vs. US, 1992 to 2002

Year	Maryland	US Average	6% Below US	3% Below US
1992	\$5,192	\$5,961	\$5,603	\$5,782
1993	\$5,714	\$6,333	\$5,953	\$6,143
1994	\$5,939	\$6,486	\$6,097	\$6,291
1995	\$5,968	\$6,426	\$6,040	\$6,233
1996	\$6,303	\$6,465	\$6,077	\$6,271
1997	\$6,662	\$6,502	\$6,112	\$6,307
1998	\$6,655	\$6,702	\$6,300	\$6,501
1999	\$6,694	\$6,810	\$6,401	\$6,606
2000	\$6,865	\$6,996	\$6,576	\$6,786
2001	\$7,087	\$7,315	\$6,876	\$7,096
2002	\$7,496	\$7,717	\$7,254	\$7,485

Source: AHA Hospitals' Financial data..

Appendix Table 4: Selected Financial Indicators by Hospital, Maryland, Fiscal Year 2003 Audited Data

Hospital Name	ID Acute Hospita 210023 Ai 210061 Ai 210013 Bo 210039 Ca 210035 Cl 210015 Do 210015 Fr 210005 Fr 210006 Ft 210017 Go 210014 Go 210024 Go 210039 Ho 210009 Ho 2100009 Ho 2100000 Ho 210001 Ho 210002 Ho 2100002 Ho 210002 Ho 210002 Ho 210002 Ho 210002 Ho 210002 Ho 2100002 Ho 21000000000000000000000000000000000000	Als: Anne Arundel Atlantic General Bon Secours Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	Margin 6.94% 0.12% -2.43% 3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	7.11% 0.78% -1.13% 3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	8.5 6.1 18.2 6.8 9.1 12.9 8.3 13.9 11.2	0.404 0.469 0.264 0.492 0.639 0.1 0.671 0.125	248.9 78.6 13 94.6 322.4 65.1 161.2
Hospital Name	ID Acute Hospita 210023 Ai 210061 Ai 210013 Bo 210039 Ca 210035 Cl 210015 Do 210015 Fr 210005 Fr 210006 Ft 210017 Go 210014 Go 210024 Go 210039 Ho 210009 Ho 2100009 Ho 2100000 Ho 210001 Ho 210002 Ho 2100002 Ho 210002 Ho 210002 Ho 210002 Ho 210002 Ho 210002 Ho 2100002 Ho 21000000000000000000000000000000000000	Als: Anne Arundel Atlantic General Bon Secours Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	Margin 6.94% 0.12% -2.43% 3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	7.11% 0.78% -1.13% 3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	8.5 6.1 18.2 6.8 9.1 12.9 8.3 13.9 11.2	0.404 0.469 0.264 0.492 0.639 0.1 0.671 0.125	Cash 248.9 78.6 13 94.6 322.4 65.1 161.2
Acute Hospitals: 210023 Anne Arundel 6.94% 7.11% 8.5 0.404 24 22 210061 Atlantic General 0.12% 0.78% 6.1 0.469 77 72 72 73 73 73 74 74 74 74 74	Acute Hospita 210023 An 210061 Ai 210013 Bo 210039 Ca 210035 Cl 210035 Cl 210015 Fr 210015 Fr 210005 Fr 210006 Ft 210017 Go 210014 Go 210034 Ho 210004 Ho 210009 Ho 210000 Ho 210018 Ho 210018 Ho 210018 Ho 210018 Ho 210019 Pe 210003 Pr 210025 Sh 210012 Sh 210012 Sh 210012 Sh 210024 Un 210025 Un 210024 Un 210025 Un 210024 Un 210025 Un 210026 Un 210027 Sh 210012 Sh 210012 Sh 210027 Sh 210028 Sh 210029 Un 210002 Un	Als: Anne Arundel Atlantic General Bon Secours Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	6.94% 0.12% -2.43% 3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	7.11% 0.78% -1.13% 3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	8.5 6.1 18.2 6.8 9.1 12.9 8.3 13.9 11.2	0.404 0.469 0.264 0.492 0.639 0.1 0.671 0.125	248.9 78.6 13 94.6 322.4 65.1 161.2
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210061 Atlantic General 0.12% 0.78% 6.1 0.469 7.	210061 At 210013 Bo 210039 Ca 210035 CI 210015 Fr 210005 Fr 210006 Ft 210017 Ga 210017 Ga 210018 Ho 210029 Ho 210030 Ka 21003 Ma 21004 Ma 210029 Ho 210030 Ka 210035 La 210037 Ma 210045 M	Atlantic General Bon Secours Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County JBMC Jood Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	0.12% -2.43% 3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	0.78% -1.13% 3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	6.1 18.2 6.8 9.1 12.9 8.3 13.9 11.2 9.5	0.469 0.264 0.492 0.639 0.1 0.671 0.125	78.6 13 94.6 322.4 65.1 161.2
210013	210013 BG 210039 CZ 210035 CI 210035 CI 210010 DG 210015 Fr 210005 Fr 210006 Ft 210017 GZ 210044 GG 210034 HG 210004 HG 210009 JG 210030 KG 210018 MG 210025 MG 210025 MG 210037 MG 210025 MG 210018 MG 210018 MG 210018 MG 210018 MG 210019 PG 210025 MG 210019 PG 210025 MG 210019 FG 210025 MG 210019 FG 210025 MG 210019 FG 210008 MG 210019 FG 210009 GGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	Bon Secours Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Ft Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	-2.43% 3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	-1.13% 3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	18.2 6.8 9.1 12.9 8.3 13.9 11.2 9.5	0.264 0.492 0.639 0.1 0.671 0.125	13 94.6 322.4 65.1 161.2
210039 Calvert Memorial 3.53% 3.64% 6.8 0.492 9.9	210039 Ca 210033 Ca 210035 Cl 210051 Do 210010 Do 210015 Fr 210005 Fr 210006 Ft 210017 Ga 210044 Gl 210004 Ha 210004 Ha 210009 Ha 210029 Ha 210029 Ha 210030 Ka 210030 Ka 210030 Ka 210030 Ma 210045 Ma 210018 Ma 210049 Pe 210008 Ma 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210040 No 210019 Pe 210007 St 210017 St 210017 St 210018 St 210017 St 210018 St 210018 St 210018 St 210019 St 210019 St 210010 St 210010 St 210010 St 210010 St 210024 Ut 210032 Ut 210032 Ut 210032 Ut 210032 Ut 210032 Ut 210032 Ut	Calvert Memorial Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	3.53% -2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	3.64% -1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	6.8 9.1 12.9 8.3 13.9 11.2 9.5	0.492 0.639 0.1 0.671 0.125	94.6 322.4 65.1 161.2
210035 Carroll County	210033 Ca 210035 Cl 210010 Do 210015 Fr 210005 Fr 210006 Ft 210017 Ga 210044 Gl 210044 Gl 210006 Ha 210009 Ho 210029 Ho 210030 Ka 210030 Ka 210009 Jo 210030 Ka 210005 La 210035 La 210038 M 210045 M 210005 M 210018 M 210018 M 210019 Pe 210008 M 210019 Pe 210003 Pr 210003 Fa 210019 Pe 210003 Fa 210018 M 210019 Pe 210003 Fa 210019 Pe 210007 Sa 210017 Sa 210017 Sa 210018 Sc 210017 Sa 210018 Sc 210017 Sa 210018 Sc 210017 Sa 210018 Sc 210018 Sc 210019 Pe 210003 Pr 210007 Sa 210019 Sc 210019 Sc 210010 Sc	Carroll County CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	-2.32% 3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	-1.41% 3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	9.1 12.9 8.3 13.9 11.2 9.5	0.639 0.1 0.671 0.125	322.4 65.1 161.2
210035	210035 CI 210051 Do 210010 Do 210015 Fr 210005 Fr 210006 Ft 210017 Ga 210044 GI 210004 Ha 210004 Ha 210009 Ha 210029 Ha 210030 Ka 210030 Ka 210030 Ka 210005 La 210030 Ka 210005 La 210018 M 210045 M 210005 M 210018 M 210018 M 210018 M 210018 M 210018 M 210018 M 210019 Pe 210003 Pr 210003 Pr 210007 Sa 210017 Sa 210017 Sa 210017 Sa 210018 Sc 210017 St 210007 St 210007 St 210002 Ui 210024 Ui 210032 Ui	CIVISTA Medical Ctr Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	3.37% -1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	3.98% -1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	12.9 8.3 13.9 11.2 9.5	0.1 0.671 0.125	65.1 161.2
210010 Dorchester General 1.43% -1.43% 8.3 0.671 16 210010 Dorchester General 1.46% 1.71% 13.9 0.125 1.00105 Frederick Memorial 2.89% 2.87% 11.2 0 1. 210015 Frederick Memorial 0.68% 1.13% 9.5 0.454 311 210006 Ft Washington 3.25% 3.00% 11.3 0 1. 210017 Garrett County 1.71% 2.65% 9.1 0.307 22 210044 GBMC 0.66% 1.92% 9.5 0.484 16 212004 Good Samaritan 4.84% 4.86% 9.2 0 0.210034 Harbor Hospital Ctr -1.81% -1.76% 12.7 0 2.10004 Holy Cross 3.28% 3.49% 10.8 0.263 11. 210004 Holy Cross 3.28% 3.49% 10.8 0.263 12. 210009 Johns Hopkins 1.89% 2.36% 12.3 0.462 8. 210030 Kent and Queen Anne's 3.71% 6.33% 8.3 0.193 12. 210009 Johns Hopkins 1.89% 2.36% 8.7 0.199 6. 210055 Laurel Regional -5.28% -4.99% 11.0 0.0 0.0 210035 Maryland General 2.91% 3.45% 12.5 0.2245 9. 210045 McCready Memorial -6.31% 0.89% 12.5 0.2245 9. 210025 Memorial at Easton 0.61% 0.89% 12.5 0.323 6. 210005 Memorial of 0.82% 2.18% 14.3 0.172 12. 210008 Mercy Medical Ctr 3.47% 0.95% 9.4 0.344 1.5 0.346 1.2 1.0008 Mercy Medical Ctr 3.47% 0.95% 1.5 0.461 12. 210009 Prinsula Regional 0.31% 0.80% 10.0 0.276 12. 210007 Stage Heart 0.07% 0.95% 1.5 0.361 4. 210018 Montgomery General -1.77% 0.64% 1.5 0.461 12. 210009 Prinsula Regional 0.31% 0.80% 10.0 0.331 2. 210001 Stage Memorial 0.31% 0.95% 0.0 0.0000 0.276 12. 210002 Suburban Hospital Ctr 0.07% 0.95% 1.5 0.301 0.304 2. 210002 Suburban Hospital 4.3	210051 Do 210010 Do 210015 Fr 210005 Fr 210006 Ft 210017 Go 210044 Gl 210044 Gl 210006 Ha 210004 Ho 210009 Ho 210009 Ho 210009 Ho 210009 Jo 210030 Ke 212001 Ke 210009 Jo 210030 Me 210001 Me 210005 La 210005 Me 210018 Me 2100018 Me 210002 Se 210002 Se 210018 Se 210019 Se	Doctors Community Dorchester General Franklin Square Frederick Memorial Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	-1.43% 1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	-1.43% 1.71% 2.87% 1.13% 3.00% 2.65%	8.3 13.9 11.2 9.5	0.671 0.125	161.2
210015	210010 Do 210015 Fr 210005 Fr 210006 Ft 210017 Ga 210044 GI 212004 GG 210006 Ha 210009 Ho 210030 Ka 210030 Ka 210005 La 210037 M 210045 M 210045 M 210045 M 210045 M 210045 M 210045 M 210047 M 210025 M 210048 M 210049 M 210018 M 210018 M 210018 M 210018 M 210018 M 210019 Pe 210008 M 210019 Si 210019 Si 210027 Sa 210012 Si 210019 St 210010 St 210010 St 210010 St 210002 Ui 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui	Franklin Square Frederick Memorial Franklin Square Frederick Memorial	1.46% 2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	1.71% 2.87% 1.13% 3.00% 2.65%	13.9 11.2 9.5	0.125	
210015 Franklin Square 2.89% 2.87% 11.2 0 1	210015 Fr 210005 Fr 210006 Ft 210017 Ga 210044 GI 212004 GG 210006 Ha 210006 Ha 210009 Ho 210030 Ka 210030 Ka 210030 Ka 210037 M 210045 M 210045 M 210045 M 210045 M 210045 M 210048 M 210049 M 210018 M 210049 M 210018 M 210018 M 210018 M 210018 M 210018 M 210018 M 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210015 St 210017 St 210007 St 210007 St 210007 St 210008 St 210002 Ui 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui	Franklin Square Frederick Memorial Ft Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	2.89% 0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	2.87% 1.13% 3.00% 2.65%	11.2 9.5		85
210006	210005 Fr 210060 Ft 210017 Ga 210044 GI 212004 GG 210034 Ha 210006 Ha 210009 Ho 210030 Ka 210005 La 210038 Ma 210045 Ma 210025 Ma 210025 Ma 210048 Ma 210045 Ma 210018 Ma 210018 Ma 210018 Ma 210018 Ma 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210054 Sc 210011 St 210007 St 2100028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui	Frederick Memorial Ft Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	0.68% 3.25% 1.71% 0.66% 4.84% -1.81%	1.13% 3.00% 2.65%	9.5	01	13.8
210060	210060 Ft 210017 Ga 210044 GI 212004 GG 210034 Ha 210006 Ha 210009 Ho 210030 Ka 210030 Ka 210005 La 210035 Ma 210045 M 210025 M 210025 M 210048 M 210045 M 210045 M 210045 M 210018 M 210045 M 210018 M 210018 M 210018 M 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210054 Sc 210017 St 210007 St 210007 St 210007 St 210007 St 210007 St 210008 St 210002 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui	Et Washington Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	3.25% 1.71% 0.66% 4.84% -1.81%	3.00% 2.65%		0.454	312.9
210017 Garrett County	210017 Ga 210044 GI 212004 GG 210034 Ha 210006 Ha 210009 Ho 210009 Jo 210030 Ka 210005 La 210005 La 210005 Ma 210005 Ma 210001 Ka 210005 Ma 210008 Ma 210008 Ma 210008 Ma 210009 Jo 210008 Ma 210008 Ma 210008 Ma 210009 Jo 210008 Ma 210008 Ma 210009 Jo 210008 Ma 210008 Ma 210008 Ma 210009 Jo 210008 Ma 210008 Ma 210008 Ma 2100019 Pe 210003 Pr 210007 Sa 210019 Si 210019 Si 210019 Si 210019 Si 210010 St 210010 St 210010 St 210010 St 210010 St 210024 Ui 210002 Ui 210002 Ui	Garrett County GBMC Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	1.71% 0.66% 4.84% -1.81%	2.65%	11.3		18.6
212004 Good Samaritan	212004 GG 210034 Hz 210006 Hz 210004 HG 210009 HG 210009 Jo 210030 KG 212001 KG 210035 La 210037 M 210025 M 210008 M 210018 M 210018 M 210018 M 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210054 SG 210011 St 210007 St 210007 St 210007 St 210002 SG 210012 SG 210012 SG 210012 SG 210013 SG 210014 UI 210007 St 210028 SG 210024 UI 210032 UI 210032 UI 210032 UI 210032 UI	Good Samaritan Harbor Hospital Ctr Harford Memorial Holy Cross	4.84% -1.81%	1 92%		0.307	291
210034 Harbor Hospital Ctr -1.81% -1.76% 12.7 0 1.210006 Harbord Memorial 1.62% 6.05% 0.0 0.416 1.210004 Holy Cross 3.28% 3.49% 10.8 0.263 11.210029 Hopkins Bayview Med 1.01% 1.34% 9.0 0.486 88 210038 Howard County 1.32% 1.32% 3.9 0.949 7. 210009 Johns Hopkins 1.89% 2.36% 12.3 0.462 88 210030 Kent and Queen Anne's 3.71% 6.33% 8.3 0.193 12.212001 Kernan -4.59% -3.64% 8.7 0.199 66 210038 Maryland General 2.91% 3.45% 12.5 0.245 99 210045 McCready Memorial -6.31% 2.84% 17.0 0.969 210037 Memorial at Easton 0.61% 0.89% 12.5 0.323 66 210025 Memorial of 0.82% 2.18% 14.3 0.1772 12.210008 Mercy Medical Ctr 3.47% 0.95% 9.4 0.544 1.210018 Montgomery General -1.77% -0.64% 11.3 0.336 14.210044 Northwest Hospital Ctr 0.07% 0.95% 15.2 0.372 1.210003 Prince George's -1.30% -1.08% 10.0 0.276 12.210003 Prince George's -1.30% -1.08% 10.0 0.276 12.210003 Sacred Heart -0.07% 0.76% 1.7 0.374 3.336 1.4 0.174 3.336 1.4 0.174 1.210019 Poinsula Regional 0.31% 0.80% 10.0 0.276 12.210003 Sacred Heart -0.07% 0.76% 1.0 0.374 3.3 0.374	210034 Ha 210006 Ha 210004 Ho 210029 Ho 210048 Ho 210009 Jo 210030 Ko 212001 Ko 210055 La 210037 M 210025 M 210043 No 210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210019 St 210019 St 210010 St 210010 St 210010 St 210010 St 210012 St 210028 St 210022 St 210024 Ut 210032 Ut 210032 Ut 210032 Ut	Harbor Hospital Ctr Harford Memorial Holy Cross	-1.81%	2./2/0	9.5	0.484	160.2
210006 Harford Memorial 1.62% 6.05% 0.0 0.416 1 1 1 1 1 1 1 1 1	210006 Ha 210004 Ho 210029 Ho 210048 Ho 210009 Jo 210030 Ko 212001 Ko 210055 La 210037 M 210025 M 210043 No 210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210019 St 210011 St 210011 St 210007 St 210002 Ui 210024 Ui 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui	Harford Memorial Holy Cross			9.2	0	5.2
210004 Holy Cross 3.28% 3.49% 10.8 0.263 11.5	210004 Ho 210029 Ho 210048 Ho 210009 Jo 210030 Ko 212001 Ko 210055 La 210037 M 210025 M 210025 M 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210011 St 210027 St 210028 St 210012 Si 210028 St 210022 Si 210022 Si 210022 Si 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210002 Ui	Holy Cross		-1.76%	12.7	0	2.9
210029 Hopkins Bayview Med 1.01% 1.34% 9.0 0.486 88 210048 Howard County 1.32% 1.32% 3.9 0.949 7. 210009 Johns Hopkins 1.89% 2.36% 12.3 0.462 88 210030 Kent and Queen Anne's 3.71% 6.33% 8.3 0.193 122 212001 Kernan -4.59% -3.64% 8.7 0.199 60 210055 Laurel Regional -5.28% -4.99% 11.0 0 0 0 0 0 0 0 0 0	210029 Ho 210048 Ho 210009 Jo 210030 Ko 212001 Ko 210055 La 210038 M 210045 M 210025 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210012 Si 210015 St 210012 Si 210017 St 210028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui		1.62%	6.05%	0.0	0.416	167
210048 Howard County 1.32% 1.32% 3.9 0.949 7.2	210048 Ho 210009 Jo 210030 Ko 212001 Ko 210055 La 210038 M 210045 M 210045 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 210054 So 210012 Si 210054 So 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui 210000 Ui 210000 Ui 210000 Ui 210000 Ui 210000 Ui 210000 Ui 21000 Ui 2100 Ui 21	Topkins Bayview Med				0.263	118.3
210009 Johns Hopkins 1.89% 2.36% 12.3 0.462 88	210009 Jo 210030 Ko 212001 Ko 212001 Ko 210055 La 210038 M 210045 M 210025 M 210025 M 210008 M 210018 M 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210012 Si 210015 Sc 210012 Si 210017 St 210028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui 210032 Ui				9.0	0.486	80.3
210030 Kent and Queen Anne's 3.71% 6.33% 8.3 0.193 122 122001 Kernan -4.59% -3.64% 8.7 0.199 69 210055 Laurel Regional -5.28% -4.99% 11.0 0 0 0 11.0 0 0 0 0 0 0 0 0 0	210030 Ke 212001 Ke 212001 Ke 210055 La 210038 M 210045 M 210025 M 210025 M 210018 M 210018 M 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210015 St 210017 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui 21	Howard County		1.32%	3.9	0.949	75.9
210030 Kent and Queen Anne's 3.71% 6.33% 8.3 0.193 122 122001 Kernan -4.59% -3.64% 8.7 0.199 69 210055 Laurel Regional -5.28% -4.99% 11.0 0 0 0 11.0 0 0 0 0 0 0 0 0 0	212001 Ke 210055 La 210038 M 210045 M 210025 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210027 St 210012 Si 210027 St 210012 Si 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui 210003 M 210002 Ui 210003 M 210002 Ui 2100	ohns Hopkins	1.89%	2.36%	12.3	0.462	86.3
212001 Kernan	212001 Ke 210055 La 210038 M 210045 M 210025 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210027 St 210012 Si 210027 St 210012 Si 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui 210003 M 210002 Ui 210003 M 210002 Ui 2100	Kent and Queen Anne's			8.3	0.193	129.6
210055 Laurel Regional -5.28% -4.99% 11.0 0 12.0 12.0 12.0 12.5 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.245 9 12.0 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 6 12.0 0.25 0.323 0.336 14 12.0 0.25 0.35	210038 M 210045 M 210037 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210012 Si 210013 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210002 Ui				8.7	0.199	69.2
210038 Maryland General 2.91% 3.45% 12.5 0.245 99 210045 McCready Memorial -6.31% 2.84% 17.0 0.969 210037 Memorial at Easton 0.61% 0.89% 12.5 0.323 6.	210038 M 210045 M 210037 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 210027 Sa 210012 Si 210012 Si 210013 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210002 Ui	Laurel Regional				0	0.2
210045 McCready Memorial -6.31% 2.84% 17.0 0.969 210037 Memorial at Easton 0.61% 0.89% 12.5 0.323 6.6 210025 Memorial of 0.82% 2.18% 14.3 0.172 12.6 210008 Mercy Medical Ctr 3.47% 0.95% 9.4 0.544 1.7 12.6 1.7 12.7	210045 M 210037 M 210025 M 210008 M 210018 M 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210032 Ui 210002 Ui	Maryland General				0.245	97.2
210037 Memorial at Easton 0.61% 0.89% 12.5 0.323 60	210037 M 210025 M 210008 M 210018 M 210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210014 So 210017 St 210007 St 210028 St 210022 So 210024 Ui 210032 Ui 210002 Ui						7.4
210025 Memorial of 0.82% 2.18% 14.3 0.172 12.5	210025 M 210008 M 210018 M 210043 No 210040 No 210019 Pe 210027 Sa 215050 Sh 210012 Si 210054 So 210017 St 210007 St 210028 St 210028 St 210024 Ui 210032 Ui 210032 Ui 210002 Ui			0.89%	12.5		68.6
210018 Montgomery General -1.77% -0.64% 11.3 0.336 14.	210018 M 210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui			2.18%	14.3		124.5
210043 North Arundel 3.83% 4.52% 11.5 0.461 12.	210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui	Mercy Medical Ctr	3.47%	0.95%	9.4	0.544	146
210043 North Arundel 3.83% 4.52% 11.5 0.461 12.	210043 No 210040 No 210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui	Montgomery General	-1.77%	-0.64%	11.3	0.336	145.9
210040 Northwest Hospital Ctr 0.07% 0.95% 15.2 0.372 1 210019 Peninsula Regional 0.31% 0.80% 10.0 0.276 12 210003 Prince George's -1.30% -1.08% 10.8 0.015 210027 Sacred Heart -0.07% 0.76% 11.7 0.374 39 215050 Shady Grove 2.21% 2.22% 9.4 0.745 39 210012 Sinai 3.48% 3.94% 16.1 0.503 70 70 70 70 70 70 70	210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui	North Arundel			11.5	0.461	125.1
210019 Peninsula Regional 0.31% 0.80% 10.0 0.276 12.0 210003 Prince George's -1.30% -1.08% 10.8 0.015 210027 Sacred Heart -0.07% 0.76% 11.7 0.374 3.9 215050 Shady Grove 2.21% 2.22% 9.4 0.745 3.9 210012 Sinai 3.48% 3.94% 16.1 0.503 7.0 210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 2.0 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2.0 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital	210019 Pe 210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un	Northwest Hospital Ctr				0.372	157
210003 Prince George's -1.30% -1.08% 10.8 0.015 210027 Sacred Heart -0.07% 0.76% 11.7 0.374 3 215050 Shady Grove 2.21% 2.22% 9.4 0.745 3 210012 Sinai 3.48% 3.94% 16.1 0.503 7 210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 2 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210049 Upper Ches 4.7	210003 Pr 210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un	Peninsula Regional				0.276	124.2
210027 Sacred Heart -0.07% 0.76% 11.7 0.374 39 215050 Shady Grove 2.21% 2.22% 9.4 0.745 30 210012 Sinai 3.48% 3.94% 16.1 0.503 72 210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 22 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 22 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adve	210027 Sa 215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un						0.7
215050 Shady Grove 2.21% 2.22% 9.4 0.745 30 210012 Sinai 3.48% 3.94% 16.1 0.503 7. 210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 2. 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2. 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventis	215050 Sh 210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un						39.8
210012 Sinai 3.48% 3.94% 16.1 0.503 7. 210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 2. 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2. 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210012 Si 210054 Sc 210011 St 210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui				9.4	0.745	30.6
210054 Southern Maryland 5.00% 5.32% 13.2 0 210011 St Agnes 1.58% -0.36% 10.0 0.331 2 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un		3.48%				72.4
210011 St Agnes 1.58% -0.36% 10.0 0.331 2.0007 210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 2.0024 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210011 St 210007 St 210028 St 210022 Su 210024 Un 210032 Un 210002 Un	Southern Maryland				0	18
210007 St Joseph Medical Ctr 1.37% 0.93% 11.5 0.394 25 210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210007 St 210028 St 210022 Su 210024 Ui 210032 Ui 210002 Ui		1.58%			0.331	23.1
210028 St Mary's 0.01% 1.14% 8.1 0.463 14 210022 Suburban Hospital -4.31% -4.27% 6.9 0.864 210024 Union Memorial 4.94% 3.52% 11.3 0.442 36 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210022 Su 210024 Un 210032 Un 210002 Un	St Joseph Medical Ctr	1.37%				28.7
210024 Union Memorial 4.94% 3.52% 11.3 0.442 36. 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9. 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9. 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2.	210024 U1 210032 U1 210002 U1	St Mary's		1.14%	8.1		146.6
210024 Union Memorial 4.94% 3.52% 11.3 0.442 36. 210032 Union Hospital 5.50% 5.16% 13.9 0.031 9. 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9. 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2.	210024 U1 210032 U1 210002 U1			-4.27%	6.9		70
210032 Union Hospital 5.50% 5.16% 13.9 0.031 96 210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 99 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 22	210032 Ut 210002 Ut						362.9
210002 Univ of MD 1.55% 5.91% 8.8 0.542 28 210049 Upper Ches 4.78% 4.78% 0.0 0.609 9 210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2	210002 U1					0.031	96.3
210049 Upper Ches 4.78% 4.78% 0.0 0.609 92 10016 Washington Adventist 1.73% 1.70% 10.0 0.641 22		Jniv of MD	1.55%				287.1
210016 Washington Adventist 1.73% 1.70% 10.0 0.641 2		Innar Chas	4.78%	4.78%	0.0	0.609	92.9
							27.1
210001 Washington County -2.59% -3.82% 12.1 0.07			-2.59%	-3.82%		0.07	27
Statewide 1.64% 2.22% 10.3 0.435 1		Washington Adventist		2.22%	10.3	0.435	110
	M	Washington Adventist Washington County		1.71%			85
	•	Washington Adventist Washington County Statewide			•		
Psychiatric and Specialty Hospitals		Washington Adventist Washington County Statewide Median					
		Washington Adventist Washington County Statewide Median and Specialty Hospitals		1 550/	14.8	0.51	418
214013 Potoma Ridge 6.02% 6.82% 2.3 0	214013 Pc	Washington Adventist Washington County Statewide Median and Specialty Hospitals Sheppard Pratt			7.3	O	0.2
		Washington Adventist Washington County Statewide Median and Specialty Hospitals Sheppard Pratt Potoma Ridge					28.9
215089 University -1.77% -0.90% 6.2 0.525		Washington Adventist Washington County Statewide Median and Specialty Hospitals Sheppard Pratt	6.02%	6.82% 0.48%	12.8		∠0.5
214003 Brook Lane 1.40% 0.58% 10.9 0.407 9	214003 Br	Washington Adventist Washington County Statewide Median and Specialty Hospitals Sheppard Pratt Potoma Ridge Mt Washington Ped	6.02% -1.77%	6.82% 0.48%	12.8 6.2	0.289 0.525	3.9
	St	Washington Adventist Washington County Statewide Median and Specialty Hospitals Sheppard Pratt Potoma Ridge Mt Washington Ped University	6.02% -1.77% -1.77%	6.82% 0.48% -0.90%	12.8 6.2	0.289 0.525	

Source: HSCRC's Maryland Hospitals' Audited Financial Statements.

Appendix Table 5: Selected Financial Indicators by Hospital, Maryland, Fiscal Year 2003 Audited Data

_			ed Data	1	,	
		Operating	Excess	Average Age	Debt to	Days of
Hospital ID	Hospital Name	Margin	Margin	of Plant	Capitalization	Cash
Acute Hosp		mangin	111415111	or runt	Cupituiizutioii	Cush
210023	Anne Arundel	0.72%	2.46%	8.9	0.431	156.89
210061	Atlantic General	2.22%	2.73%		0.471	24.22
210013	Bon Secours	-3.67%	-3.69%	15.7	0.561	10.44
210039	Calvert Memorial	3.14%	4.28%	6.3	0.516	61.34
210033	Carroll County	2.98%	5.70%	10.6	0.623	261.66
210035	CIVISTA Medical Ctr	0.43%	1.51%		0.128	5.64
210051	Doctors Community	-1.12%	-1.12%	7.6	0.687	86.78
210010	Dorchester General	1.03%	1.45%	13.5	0.138	9.66
210015	Franklin Square	1.44%	1.41%			8.90
210005	Frederick Memorial	4.06%	2.00%	10.1	0.250	132.97
210060	Ft Washington	-5.40%	-5.34%	10.2	0.000	0.00
210017	Garrett County Memorial	4.54%	4.50%	8.3	0.139	101.10
210044	GBMC	2.12%	3.01%	9.1	0.476	134.71
212004	Good Samaritan	5.26%	5.33%	8.7	0.000	9.46
210034	Harbor Hospital Ctr	0.27%	0.35%	12.1	0.000	2.60
210006	Harford Memorial	-5.52%	-6.80%	14.9	0.376	119.38
210004	Holy Cross	2.66%	2.68%	10.6	0.163	83.71
210029	Hopkins Bayview Med.	0.37%	0.65%	8.2	0.489	66.78
210048	Howard County	0.97%	1.33%	3.5	0.964	154.16
210009	Johns Hopkins	4.26%	4.67%	11.7	0.594	80.12
210030	Kent and Queen Anne's	1.57%	1.78%	9.6	0.207	211.58
212001	Kernan	-4.59%	-3.68%	8.6	0.199	66.07
210055	Laurel Regional	-3.20%	-2.82%	10.1	0.000	0.22
210038	Maryland General	4.32%	4.99%	12.0	0.273	77.75
210045	McCready	-16.00%	3.83%	15.5	1.193	1.72
210037	Memorial at Easton	0.79%	1.34%	11.6	0.339	59.58
210025	Memorial of Cumberland	6.53%	8.15%		0.112	147.47
210008	Mercy Medical Ctr	2.95%	3.04%	10.1	0.547	168.98
210018	Montgomery General	2.36%	3.87%	11.5	0.339	164.92
210043	North Arundel	4.31%	4.91%	10.9	0.517	121.77
210040	Northwest Hospital Ctr	8.03%	8.46%	15.3	0.375	184.04
210019	Peninsula Regional	0.57%	2.20%	9.6	0.282	124.57
210003	Prince George's	-3.33%	-3.12%	10.2	0.000	0.16
210027	Sacred Heart	1.33%	2.85%		0.189	44.01
215050	Shady Grove	1.81%	1.81%	9.5	0.796	0.00
210012	Sinai	-1.64%	-1.55%	15.3	0.512	61.36
210054	Southern Maryland	5.21%	5.94%	12.7	0.000	2.66
210011	St Agnes	3.03%	3.33%	9.5	0.254	12.41
210007	St Joseph Medical Ctr	-1.09%	-1.09%	10.8	0.411	27.02
210028	St Mary's	3.61%	4.96%	8.4	0.486	257.99
210032	Union Hospital	3.91%	1.69%	11.2	0.305	212.05
210024	Union Memorial	6.76%	6.13%			89.86
210002	Univ of Maryland	1.77%	2.06%			237.63
210049	Upper Ches	-4.80%	-3.78%		0.686	49.32
210016	Washington Adventist	0.26%	0.26%			0.00
210001	Washington County	-0.05%	-1.20%		0.064	25.29
210001	Statewide	1.75%	2.11%			110.00
	Median	1.44%	2.00%		0.350	72.00
		1.11/0	2.0070	10.2	0.550	72.00
Cmaaialta.	d Davidaiotrio Usasitala					
	nd Psychiatric Hospitals:	4.2501	10.2227		0.51	20.52
214000	Sheppar Pratt	4.37%	18.32%		0.21	90.69
214003	Brook Lane	3.78%	4.33%	10.08	0.35	24.69
214013	Potomac Ridge	2.07%	2.05%		0.00	0.00
215033	Levindale	3.44%	2.67%		0.17	90.44
215034	Mt.Wash.Ped.	1.59%	1.85%		0.31	29.11
	Statewide	3.44%	9.76%	12.14	0.23	68.00
	CPC's Maryland Hagnitals'					

Source: HSCRC's Maryland Hospitals' Audited Financial Statements.

Appendix Table 6: Selected Financial Indicators by Hospital, Maryland, Fiscal Year 2001 Audited Data

Hospital		Operating	Excess	Average Age	Debt to	
ID	Hospital Name	Margin	Margin	of Plant	Capitalization	Days of Cash
Acute Ho	spitals:	•		•	_	
	Anne Arundel	4.59%	7.70%	8.72	0.44	248.44
210061	Atlantic General	-0.80%	0.74%	5.69	0.51	60.28
210013	Bon Secours	0.80%	0.66%	12.41	0.52	40.42
210039	Calvert Memorial	4.44%	4.80%	7.83	0.54	95.99
	Carroll County	7.31%	9.21%	9.67	0.40	152.41
	CIVISTA Medical Ctr	0.67%	1.08%	9.18	0.14	26.93
210051	Doctors Community	0.72%	0.72%	7.74	0.69	195.52
	Dorchester General	3.07%	3.92%	13.33	0.17	76.27
	Franklin Square	0.70%	2.73%	8.14	0.00	169.42
	Frederick Memorial	2.23%	1.54%	8.90	0.26	182.55
	Ft Washington	-20.58%	-20.91%	9.61	0.00	4.64
210017 210044	Garrett County GBMC	4.39%	7.34%	8.17	0.16	110.36
212004	Good Samaritan	2.02% 13.28%	4.49% 17.18%	9.83 8.45	0.42	111.87 407.28
	Harbor Hospital Ctr	-3.04%	-2.85%	9.30	0.00	16.69
	Harford Memorial	-2.78%	-2.8376 -2.11%	14.12	0.33	139.38
	Holy Cross	0.32%	1.18%	9.60	0.18	70.00
	Hopkins Bayview Med	1.06%	1.39%	8.20	0.10	35.24
	Howard County	0.53%	1.50%	2.83	0.17	138.61
	Johns Hopkins	1.27%	1.83%	12.40	0.58	69.71
	Kent and Queen Anne's	0.74%	2.82%	6.85	0.23	205.65
212001	Kernan	0.40%	1.84%	8.97	0.19	95.62
210055	Laurel Regional	-4.73%	-4.32%	9.16	0.00	8.89
	Maryland General	1.57%	2.11%	11.47	0.39	61.08
210045	McCready	-7.17%	0.47%	14.80	1.32	0.15
210037	Memorial at Easton	-1.48%	-1.05%	9.93	0.34	49.15
210025	Memorial of	4.75%	9.18%	12.50	0.12	133.09
	Mercy Medical Ctr	2.63%	0.93%	10.11	0.48	80.04
	Montgomery General	0.77%	3.37%	10.76	0.35	138.67
210043	North Arundel	2.91%	3.55%	9.49	0.56	105.60
	Northwest Hospital Ctr	3.53%	6.51%	11.06	0.38	219.92
210019	Peninsula Regional	0.86%	3.98%	8.98	0.29	136.59
210003	Prince George's	-2.66%	-2.33%	8.65	0.01	0.03
210027	Sacred Heart	-1.41%	0.52%	13.11	0.20	37.72
215050	Shady Grove	-2.58%	-2.27%	8.62	0.82	0.00
210012	Sinai	0.40%	0.90% 4.44%	12.81 12.64	0.51	85.81
210054 210011	Southern Maryland St Agnes	2.78% -1.24%	-0.86%	9.60	0.00	2.76
210011	St Joseph Medical Ctr	-1.12%	-0.80%	9.00	0.27	13.16 76.62
210007	St Mary's	6.83%	7.86%	8.35	0.30	119.49
	Union Hospital	4.48%	6.19%		0.32	255.15
	Union Memorial	7.06%	7.94%		0.03	182.92
210002	Univ of Maryland	2.97%	1.10%	7.69	0.54	168.77
210049	Upper Ches.	-14.41%	-13.26%	0.80	0.66	90.62
210016	Washington Adventist	-4.82%	-4.02%	9.45	0.66	0.00
210001	Washington County	1.77%	1.15%		0.07	21.07
	Statewide	1.42%	2.16%	9.40	0.39	116.00
	Median	0.78%	1.44%	9.54	0.34	88.22
	. I			L. L.	<u> </u>	
Specialty						
	Sheppar Pratt	3.51%	6.28%		0.26	65.70
	Brook Lane	-0.28%	0.34%		0.38	24.03
	Potomac Ridge	-8.89%	-8.89%	0.83	0.00	0.11
	Levindale	6.36%	7.05%	9.14	0.19	104.28
215034	Mt. Wash.Ped.	-2.87%	0.85%		0.03	30.47
	Statewide	2.83%	4.92%	12.06	0.21	67.00

Source: HSCRC Maryland Hospitals' Audited Financial Statements.